

**CITY OF JOLIET  
INTEROFFICE MEMORANDUM**

**April 10, 2019**

**TO:** Finance Committee

**FROM:** Kenneth R. Mihelich, Budget Officer

**SUBJECT:** Review of March 31, 2019 General Fund Operating Budget

Please find attached the March 31, 2019 Finance Reports for the Operating, Capital and Special Revenue Funds. Below are brief comments related to items within the General Fund operating budget vs. actual report.

**Revenues:**

At the end of three months, overall revenues are at 18.5% of budget. 3/12<sup>th</sup> of the budget would be at 25.0%, but because of the seasonality of many income streams, and the fact it is so early in the year, this is not out of the ordinary. Other items of note include:

- Property taxes which compose approximately 20% of budgeted revenues are at zero and will be collected later in the year. This along with Transfers in of \$4.7 million help explain why the overall amount is 18.5%.
- Hotel/Motel Taxes at 11.6% and Food & Beverage Taxes at 17.0% did not include March receipts which have been delayed being entered into the MUNIS system due to a recent upgrade. These are currently being processed and updated.
- License and Permits are at 16.7% of budget, which is slightly ahead of the previous year at 15.9% and in-line for this time of year. The largest budgeted item in this revenue is Building Permits at \$2 million, which tend to have their highest months more towards the middle of the year.

**Expenditures:**

Overall expenditures are at 18.6% of budget which is reasonable for this time of year. Expenditures are affected as well by some seasonality. Examples include payments made to the public safety pension funds which are made in conjunction with the receipt of property taxes. As noted above these are seasonal and will occur later in the year. Other items of note include:

- The budget for "Personal Svc – Benef" essentially is composed of two components: pensions (56% of the budget) and "Other" benefits (worker's compensation, hospitalization/dental, and miscellaneous (44% of the budget). The pension portion has

only spent about 3.2% of that portion (IMRF payments only) since property taxes (used to pay Police and Fire pensions) have yet to be collected. The "Other" benefits are running at 25% of budget and right on track. Overall the 10.9% amount appears in-line with the budget at this time.

- The budget for "Other Services" includes three parts: telephone (\$450K), P&L insurance (\$451K) and remaining (\$654K). The telephone portion is currently at only \$37K or 5.7% of budget due in part to a new phone system. The P&L insurance portion will be spent later in the year, and the remaining portion is currently at \$88K or 13.5%. Thus, an overall 8.02% of budget is appropriate at this time.
- "Municipal Waste" is paid monthly, but in arrears by one month and thus this budget line item is only at 16.7% for the year.

Please note that the budget is prepared on a modified accrual basis and this report is reported on a cash basis. This report provides an overall indicator of general trends, but accruals at year-end will impact the final amounts.

Cc: Marty Shanahan, Interim City Manager  
Jim Ghedotte, Finance Director

# City of Joliet

## Finance Reports

### Operating Budgets

as of March 31, 2019

	2019 Adj. Budget	2019 March YTD	% of Budget
<b>General Fund (100)</b>			
<b>Revenue</b>			
Property Taxes	37,375,000.00	-	0.00%
Gaming Taxes	17,985,000.00	4,179,494.73	23.24%
State Sales Taxes	23,750,000.00	5,956,074.91	25.08%
Home Rule Sales Tax	26,750,000.00	6,881,469.24	25.73%
Utility Taxes	7,151,775.00	1,863,945.76	26.06%
State Income Taxes	14,850,000.00	3,628,434.75	24.43%
Hotel/Motel Tax	2,750,000.00	317,747.40	11.55%
Real Estate Transfer Tax	2,400,000.00	524,807.25	21.87%
Titled/Registration Tax	160,000.00	19,474.45	12.17%
Automobile Rental Tax	41,000.00	8,607.05	20.99%
Food & Beverage Tax	3,100,000.00	527,123.91	17.00%
Gasoline Privilege Tax	680,000.00	121,973.30	17.94%
Amusement Tax	93,073.00	-	0.00%
Telephone Franchise Tax	82,000.00	-	0.00%
Cable Franchise Tax	2,100,000.00	478,319.09	22.78%
Replacement Tax	2,171,500.00	392,000.32	18.05%
Out of State Use Tax	4,400,000.00	1,389,821.00	31.59%
Pari-Mutuel Tax	110,000.00	28,073.00	25.52%
Charges for Services	9,449,388.00	1,877,990.56	19.87%
Licenses & Permits	3,072,500.00	515,029.53	16.76%
Fines & Fees	3,921,000.00	967,760.15	24.68%
Municipal Waste Fees	14,068,145.00	3,491,386.18	24.82%
Fed/State/Priv Grant	357,800.00	125,772.42	35.15%
Interest Income	430,000.00	160,887.62	37.42%
Miscellaneous Rev	2,731,165.00	655,176.16	23.99%
Transfer In	4,725,000.00	-	0.00%
<b>Revenue Total</b>	<b>184,704,346.00</b>	<b>34,111,368.78</b>	<b>18.47%</b>
<b>Expense</b>			
Personal Services	81,070,915.00	20,668,712.05	25.49%
Personal Svc - Benef	64,850,932.00	7,091,096.06	10.93%
Professional Service	5,346,244.00	962,467.82	18.00%
Property Services	19,278,887.00	3,005,454.94	15.59%
Other Services	1,552,724.00	124,552.02	8.02%
Supplies	8,148,028.00	1,479,844.05	18.16%
Other Employee Costs	567,091.00	110,473.63	19.48%
Debt Service	450.00	-	0.00%
Other Expenses	3,619,813.00	967,458.61	26.73%
Transfer Out	171,491.00	-	0.00%
<b>Expense Total</b>	<b>184,606,575.00</b>	<b>34,410,059.18</b>	<b>18.64%</b>
<b>General Fund Total</b>	<b>97,771.00</b>	<b>(298,690.40)</b>	

	2019 Adj. Budget	2019 March YTD	% of Budget
<b>General Fund Expenses By Department</b>			
<b>Expense</b>			
Mayor & Council	379,901.00	82,871.29	21.81%
City Manager	1,674,091.00	293,633.22	17.54%
City Clerk	824,275.00	160,868.70	19.52%
Administrative Services	14,312,491.00	3,022,312.66	21.12%
Hospitalization	23,585,000.00	4,788,491.54	20.30%
Community Development	6,967,813.00	1,355,830.21	19.46%
Finance	4,120,051.00	971,033.38	23.57%
Municipal Waste	12,210,900.00	2,039,568.50	16.70%
Technology	3,843,110.00	633,127.50	16.47%
Legal	2,613,516.00	397,832.30	15.22%
Police	57,575,262.00	9,998,434.00	17.37%
Fire	40,059,693.00	7,112,896.79	17.76%
Public Works	16,268,981.00	3,553,159.09	21.84%
Transfer Out	171,491.00	-	0.00%
<b>Expense Total</b>	<b>184,606,575.00</b>	<b>34,410,059.18</b>	<b>18.64%</b>
<b>General Fund Expenses By Department Total</b>	<b>(184,606,575.00)</b>	<b>(34,410,059.18)</b>	
<b>Parking Operating Fund (520)</b>			
<b>Revenue</b>			
Fines & Fees	1,848,000.00	204,635.93	11.07%
Interest Income	450.00	520.29	115.62%
Miscellaneous Rev	559.00	80.00	14.31%
<b>Revenue Total</b>	<b>1,849,009.00</b>	<b>205,236.22</b>	<b>11.10%</b>
<b>Expense</b>			
Personal Services	760,114.00	144,206.52	18.97%
Personal Svc - Benef	139,716.00	36,048.31	25.80%
Professional Service	133,000.00	3,257.09	2.45%
Property Services	233,800.00	59,873.86	25.61%
Other Services	32,080.00	452.42	1.41%
Supplies	69,300.00	16,748.10	24.17%
Transfer Out	325,000.00	-	0.00%
<b>Expense Total</b>	<b>1,693,010.00</b>	<b>260,586.30</b>	<b>15.39%</b>
<b>Parking Fund Total</b>	<b>155,999.00</b>	<b>(55,350.08)</b>	

	2019 Adj. Budget	2019 March YTD	% of Budget
<b>Water &amp; Sewer Operating Fund (500)</b>			
<b>Revenue</b>			
Charges for Services	54,687,700.00	12,574,019.45	22.99%
Fines & Fees	1,657,500.00	230,669.44	13.92%
Interest Income	200,000.00	134,683.91	67.34%
Miscellaneous Rev	750,000.00	332,742.15	44.37%
<b>Revenue Total</b>	<b>57,295,200.00</b>	<b>13,272,114.95</b>	<b>23.16%</b>
<b>Expense</b>			
Personal Services	9,855,759.00	2,175,374.30	22.07%
Personal Svc - Benef	3,246,976.00	572,006.06	17.62%
Professional Service	2,345,000.00	179,360.89	7.65%
Property Services	5,378,500.00	344,347.27	6.40%
Other Services	365,300.00	51,974.81	14.23%
Supplies	8,657,600.00	1,250,362.14	14.44%
Other Employee Costs	372,070.00	8,496.55	2.28%
Debt Service	900.00	-	0.00%
Other Expenses	50,000.00	19,557.29	39.11%
Transfer Out	4,700,000.00	-	0.00%
<b>Expense Total</b>	<b>34,972,105.00</b>	<b>4,601,479.31</b>	<b>13.16%</b>
<b>Water &amp; Sewer Operating Fund Total</b>	<b>22,323,095.00</b>	<b>8,670,635.64</b>	

**City of Joliet**  
**Finance Reports**  
**Capital Budgets**  
**as of March 31, 2019**

	2019 Adj. Budget	2019 March YTD	% of Budget
<b>Capital Improvement Fund (300)</b>			
<b>Revenue</b>			
Miscellaneous Rev	100,000.00	-	
Interest Income	30,000.00	26,609.03	88.70%
Transfer In	221,491.00	-	0.00%
<b>Revenue Total</b>	<b>351,491.00</b>	<b>26,609.03</b>	<b>7.57%</b>
<b>Expense</b>			
Capital Outlay	3,659,771.00	106,743.37	2.92%
<b>Expense Total</b>	<b>3,659,771.00</b>	<b>106,743.37</b>	<b>2.92%</b>
<b>Capital Improvement Fund Total</b>	<b>(3,308,280.00)</b>	<b>(80,134.34)</b>	
<b>Motor Fuel Tax Fund (200)</b>			
<b>Revenue</b>			
Other Taxes	3,700,000.00	943,339.13	25.50%
Fed/State/Priv Grant	-	27,651.27	
Interest Income	100,000.00	36,559.23	36.56%
Miscellaneous Rev	-	-	
<b>Revenue Total</b>	<b>3,800,000.00</b>	<b>1,007,549.63</b>	<b>26.51%</b>
<b>Expense</b>			
Professional Service	-	10,069.98	
Capital Outlay	7,598,449.00	419,147.52	5.52%
<b>Expense Total</b>	<b>7,598,449.00</b>	<b>429,217.50</b>	<b>5.65%</b>
<b>Motor Fuel Tax Fund Total</b>	<b>(3,798,449.00)</b>	<b>578,332.13</b>	
<b>Performance Bonds Fund (320)</b>			
<b>Revenue</b>			
Interest Income	-	25,504.07	
Miscellaneous Rev	1,000,000.00	-	
<b>Revenue Total</b>	<b>1,000,000.00</b>	<b>25,504.07</b>	<b>2.55%</b>
<b>Expense</b>			
Capital Outlay	4,000,000.00	-	0.00%
<b>Expense Total</b>	<b>4,000,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Performance Bonds Fund Total</b>	<b>(3,000,000.00)</b>	<b>25,504.07</b>	
<b>Parking Improvement Fund (521)</b>			
<b>Expense</b>			
Depreciation	156,000.00	-	0.00%
<b>Expense Total</b>	<b>156,000.00</b>	<b>-</b>	<b>0.00%</b>

	2019 Adj. Budget	2019 March YTD	% of Budget
<b>Parking Improvement Fund Total</b>	<b>156,000.00</b>	<b>-</b>	
<b>Water &amp; Sewer Improvement Fund (501)</b>			
Revenue			
Fed/State/Priv Grant		55,959.92	
Interest Income	-	248.80	
Revenue Total	-	56,208.72	
Expense			
Depreciation	12,500,000.00	-	0.00%
Capital Outlay	12,684,594.78	524,738.62	4.14%
Expense Total	25,184,594.78	524,738.62	2.08%
<b>Water &amp; Sewer Improvement Fund Total</b>	<b>(25,184,594.78)</b>	<b>(468,529.90)</b>	
<b>IEPA Wet Weather Treatment Facility (507)</b>			
Revenue			
Miscellaneous Rev	9,850,000.00	2,342,717.19	23.78%
Revenue Total	9,850,000.00	2,342,717.19	23.78%
Expense			
Capital Outlay	9,850,000.00	1,133,630.54	11.51%
Expense Total	9,850,000.00	1,133,630.54	11.51%
<b>IEPA Wet Weather Treatment Facility Fund Total</b>	<b>-</b>	<b>1,209,086.65</b>	
<b>IEPA Aux Sable &amp; WSTP Phosphorus Removal (508)</b>			
Revenue			
Miscellaneous Rev	8,628,038.00	1,606,635.29	18.62%
Revenue Total	8,628,038.00	1,606,635.29	18.62%
Expense			
Capital Outlay	7,000,000.00	1,002,586.52	14.32%
Expense Total	7,000,000.00	1,002,586.52	14.32%
<b>IEPA Aux Sable &amp; WSTP Phosphorus Removal</b>	<b>1,628,038.00</b>	<b>604,048.77</b>	
<b>IEPA Sanitary Sewer Rehab -2017 (509)</b>			
Revenue			
Miscellaneous Rev	848,116.00	34,168.99	4.03%
Revenue Total	848,116.00	34,168.99	4.03%
Expense			
Capital Outlay	840,000.00	10,165.69	1.21%
Expense Total	840,000.00	10,165.69	1.21%
<b>IEPA Sanitary Sewer Rehab 2017 Fund Total</b>	<b>8,116.00</b>	<b>24,003.30</b>	
<b>IEPA ESTP Phosphorus Removal (511)</b>			
Revenue			

	2019 Adj. Budget	2019 March YTD	% of Budget
Miscellaneous Rev	-	-	
Revenue Total	-	-	
Expense			
Capital Outlay	20,209,109.00	-	
Expense Total	20,209,109.00	-	
<b>IEPA ESTP Phosphorus Removal Fund Total</b>	<b>(20,209,109.00)</b>	<b>-</b>	
<b>IEPA Sanitary Sewer Rehab - 2018 (512)</b>			
Revenue			
Miscellaneous Rev	8,100,000.00	1,354,054.37	
Revenue Total	8,100,000.00	1,354,054.37	
Expense			
Capital Outlay	19,860,105.47	1,354,054.36	
Expense Total	19,860,105.47	1,354,054.36	
<b>IEPA Sanitary Sewer Rehab 2018 Fund Total</b>	<b>(11,760,105.47)</b>	<b>0.01</b>	
<b>IEPA 2018 Watermain Rehab (513)</b>			
Revenue			
Miscellaneous Rev	1,630,000.00	963,126.51	
Revenue Total	1,630,000.00	963,126.51	
Expense			
Capital Outlay	2,920,550.00	901,604.93	
Expense Total	2,920,550.00	901,604.93	
<b>IEPA 2018 Watermain Rehab Fund Total</b>	<b>(1,290,550.00)</b>	<b>61,521.58</b>	
<b>IEPA Sanitary Sewer Rehab 2019 (514)</b>			
Revenue			
Miscellaneous Rev	9,100,000.00	-	
Revenue Total	9,100,000.00	-	
Expense			
Capital Outlay	20,506,005.00	-	
Expense Total	20,506,005.00	-	
<b>IEPA Sanitary Sewer Rehab 2019 Fund Total</b>	<b>(11,406,005.00)</b>	<b>-</b>	
<b>IEPA Water Main Replacement 2019 (515)</b>			
Revenue			
Miscellaneous Rev	8,700,000.00	-	
Revenue Total	8,700,000.00	-	
Expense			
Capital Outlay	15,830,640.71	7,485.60	
Expense Total	15,830,640.71	7,485.60	



	2019 Adj. Budget	2019 March YTD	% of Budget
<b>IEPA Water Main Replacement 2019 Fund Total</b>	<b>(7,130,640.71)</b>	<b>(7,485.60)</b>	
<b>IEPA Sanitary Sewer Rehab 2020 (516)</b>			
Revenue			
Miscellaneous Rev	250,000.00	-	
Revenue Total	250,000.00	-	
Expense			
Capital Outlay	250,000.00	-	
Expense Total	250,000.00	-	
<b>IEPA Sanitary Sewer Rehab 2020 Fund Total</b>	<b>-</b>	<b>-</b>	
<b>IEPA Water Main Rehab 2020 (517)</b>			
Revenue			
Miscellaneous Rev	250,000.00	-	
Revenue Total	250,000.00	-	
Expense			
Capital Outlay	250,000.00	-	
Expense Total	250,000.00	-	
<b>IEPA Water Main Rehab 2020 Fund Total</b>	<b>-</b>	<b>-</b>	
<b>IEPA Eastside Sewer Relief (530)</b>			
Revenue			
Miscellaneous Rev	10,250,000.00	-	0.00%
Revenue Total	10,250,000.00	-	0.00%
Expense			
Capital Outlay	10,250,000.00	-	0.00%
Expense Total	10,250,000.00	-	0.00%
<b>IEPA Eastside Sewer Relief</b>	<b>-</b>	<b>-</b>	
<b>Water Replacement Reserve (531)</b>			
Revenue			
Miscellaneous Rev	300,000.00	-	0.00%
Revenue Total	300,000.00	-	0.00%
Expense			
Capital Outlay	-	-	
Expense Total	-	-	
<b>Water Replacement Reserve Fund Total</b>	<b>300,000.00</b>	<b>-</b>	

**City of Joliet**  
**Finance Reports**  
**Special Revenue Budgets**  
**as of March 31, 2019**

	2019 Adj Budget	2019 March YTD	% of Budget
<b>Block Grant Fund (210)</b>			
<b>Revenue</b>			
Fed/State/Priv Grant	1,006,021.00	142,162.82	14.13%
<b>Revenue Total</b>	<b>1,006,021.00</b>	<b>142,162.82</b>	<b>14.13%</b>
<b>Expense</b>			
Professional Service	100,000.00	128,513.46	128.51%
Property Services	894,770.00	-	0.00%
Other Services	3,500.00	-	0.00%
Other Employee Costs	7,751.00	1,375.00	17.74%
<b>Expense Total</b>	<b>1,006,021.00</b>	<b>129,888.46</b>	<b>12.91%</b>
<b>Block Grant Fund Total</b>	<b>-</b>	<b>12,274.36</b>	
<b>Evergreen Terrace Fund (110)</b>			
<b>Revenue</b>			
Miscellaneous Rev	400,000.00	-	0.00%
Transfer In	-	-	
<b>Revenue Total</b>	<b>400,000.00</b>	<b>-</b>	
<b>Expense</b>			
Professional Service	10,000.00	-	0.00%
Property Services	-	-	
<b>Expense Total</b>	<b>10,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Evergreen Terrace Fund Total</b>	<b>390,000.00</b>	<b>-</b>	
<b>Business District Fund (240)</b>			
<b>Revenue</b>			
Other Taxes	115,000.00	30,489.54	26.51%
Interest Income	1,500.00	2,508.92	167.26%
<b>Revenue Total</b>	<b>116,500.00</b>	<b>32,998.46</b>	<b>28.32%</b>
<b>Expense</b>			
Other Expenses	115,000.00	-	0.00%
<b>Expense Total</b>	<b>115,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Business District Fund Total</b>	<b>1,500.00</b>	<b>32,998.46</b>	

	2019 Adj Budget	2019 March YTD	% of Budget
<b>General Debt Service Fund (405)</b>			
<b>Revenue</b>			
Property Taxes	1,668,650.00	-	0.00%
Interest Income	-	-	
<b>Revenue Total</b>	<b>1,668,650.00</b>	<b>-</b>	<b>0.00%</b>
<b>Expense</b>			
Debt Service	1,669,150.00	-	0.00%
<b>Expense Total</b>	<b>1,669,150.00</b>	<b>-</b>	<b>0.00%</b>
<b>General Debt Service Fund Total</b>	<b>(500.00)</b>	<b>-</b>	
<b>Grant &amp; Special Revenue Fund (220)</b>			
<b>Revenue</b>			
Charges for Services	179,378.00	650.00	0.36%
Fed/State/Priv Grant	7,211,219.00	507,739.30	7.04%
Interest Income	15,000.00	6,446.91	42.98%
<b>Revenue Total</b>	<b>7,405,597.00</b>	<b>514,836.21</b>	<b>6.95%</b>
<b>Expense</b>			
Professional Service	1,701,100.00	187,496.33	11.02%
Other Services	7,500.00	260.70	3.48%
Supplies	22,000.00	111.92	0.51%
Other Employee Costs	-	3,050.00	
Other Expenses	1,500.00	1,210.00	80.67%
Capital Outlay	6,258,497.00	(3,544.23)	-0.06%
<b>Expense Total</b>	<b>7,990,597.00</b>	<b>188,584.72</b>	<b>2.36%</b>
<b>Grant &amp; Special Revenue Fund Total</b>	<b>(585,000.00)</b>	<b>326,251.49</b>	
<b>Special Revenue Revolving Fund (221)</b>			
<b>Revenue</b>			
Fines & Fees	243,500.00	31,554.65	12.96%
Fed/State/Priv Grant	20,000.00	760.00	3.80%
Interest Income	50.00	-	0.00%
<b>Revenue Total</b>	<b>263,550.00</b>	<b>32,314.65</b>	<b>12.26%</b>
<b>Expense</b>			
Professional Service	64,500.00	-	0.00%
Property Services	1,000.00	-	
Other Services	5,000.00	1,154.57	23.09%
Supplies	200,000.00	8,294.22	4.15%
Other Employee Costs	43,700.00	7,337.37	16.79%
Other Expenses	42,000.00	7,000.00	
Capital Outlay	110,000.00	-	0.00%
<b>Expense Total</b>	<b>466,200.00</b>	<b>23,786.16</b>	<b>5.10%</b>
<b>Special Revenue Revolving Fund Total</b>	<b>(202,650.00)</b>	<b>8,528.49</b>	

	2019 Adj Budget	2019 March YTD	% of Budget
<b>Foreign Fire Tax Fund (225)</b>			
<b>Revenue</b>			
Other Taxes	200,000.00	-	0.00%
<b>Revenue Total</b>	<b>200,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Expense</b>			
Other Expenses	200,000.00	-	0.00%
<b>Expense Total</b>	<b>200,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Foreign Fire Tax Fund Total</b>	<b>-</b>	<b>-</b>	
<b>Special Service Area Fund (230)</b>			
<b>Revenue</b>			
Property Taxes	641,540.00	-	0.00%
Fines & Fees	-	8,795.00	
Interest Income	-	-	
<b>Revenue Total</b>	<b>641,540.00</b>	<b>8,795.00</b>	<b>1.37%</b>
<b>Expense</b>			
Professional Service	16,540.00	-	0.00%
Property Services	5,000.00	734.00	14.68%
Other Expenses	330,000.00	17,500.00	5.30%
Capital Outlay	250,000.00	-	0.00%
Transfer Out	50,000.00	-	0.00%
<b>Expense Total</b>	<b>651,540.00</b>	<b>18,234.00</b>	<b>2.80%</b>
<b>Special Service Area Fund Total</b>	<b>(10,000.00)</b>	<b>(9,439.00)</b>	
<b>TIF #2 City Center Fund (250)</b>			
<b>Revenue</b>			
Property Taxes	600,000.00	-	0.00%
Interest Income	-	496.61	
Miscellaneous Rev	-	-	
Transfer In	-	-	
<b>Revenue Total</b>	<b>600,000.00</b>	<b>496.61</b>	<b>0.08%</b>
<b>Expense</b>			
Professional Service	25,000.00	23,185.00	92.74%
Property Services	-	6,000.00	
Other Services	-	60.80	
Other Expenses	600,000.00	-	0.00%
Capital Outlay	-	-	
<b>Expense Total</b>	<b>625,000.00</b>	<b>29,245.80</b>	<b>4.68%</b>
<b>TIF #2 City Center Fund Total</b>	<b>(25,000.00)</b>	<b>(28,749.19)</b>	
<b>TIF #3 Cass Street Fund (251)</b>			
<b>Revenue</b>			
Property Taxes	102,500.00	-	0.00%
Interest Income	-	-	
<b>Revenue Total</b>	<b>102,500.00</b>	<b>-</b>	<b>0.00%</b>

	2019 Adj Budget	2019 March YTD	% of Budget
<b>Expense</b>			
Professional Service	2,500.00	-	
Other Expenses	100,000.00	-	0.00%
<b>Expense Total</b>	<b>102,500.00</b>	<b>-</b>	<b>0.00%</b>
<b>TIF #3 Cass Street Fund Total</b>	<b>-</b>	<b>-</b>	
<b>TIF #4 Presence St. Joseph (252)</b>			
<b>Revenue</b>			
Property Taxes	17,600.00	-	0.00%
Interest Income		-	
<b>Revenue Total</b>	<b>17,600.00</b>	<b>-</b>	<b>0.00%</b>
<b>Expense</b>			
Professional Service	2,255.00	-	
Other Expenses	15,000.00	-	
<b>Expense Total</b>	<b>17,255.00</b>	<b>-</b>	
<b>TIF #4 Presence St. Joseph Fund Total</b>	<b>345.00</b>	<b>-</b>	
<b>Water &amp; Sewer Debt Service Fund (505)</b>			
<b>Expense</b>			
Debt Service	7,904,024.00	265,343.00	3.36%
<b>Expense Total</b>	<b>7,904,024.00</b>	<b>265,343.00</b>	<b>3.36%</b>
<b>Water &amp; Sewer Debt Service Fund Total</b>	<b>7,904,024.00</b>	<b>265,343.00</b>	

Investment Report - By Institution  
as of March 31, 2019

	Maturity	Purchased	Rate	Principal	Est Earned Interest	TOTAL
<b>FIRST MIDWEST BANK</b>				<b>4,162,424.26</b>		<b>4,162,424.26</b>
Capital Improvement Fund	Daily			1,657,114.88		1,657,114.88
Motor Fuel Fund	Daily			2,133,595.89		2,133,595.89
Property Improvement Fund	Daily			168,110.41		168,110.41
TIF Fund	Daily			203,603.08		203,603.08
<b>IPTIP</b>				<b>52,969,336.53</b>		<b>52,969,336.53</b>
Business District Fund	Daily			432,445.84		432,445.84
General Fund	Daily			25,702,762.81		25,702,762.81
Motor Fuel Fund	Daily			2,414,376.63		2,414,376.63
Property Improvement Fund	Daily			4,179,322.52		4,179,322.52
Water & Sewer Funds	Daily			20,240,428.73		20,240,428.73
<b>CIBC</b>				<b>11,548,330.65</b>		<b>11,548,330.65</b>
General Fund	Daily			1,971,287.02		1,971,287.02
Grants & Special Revenue Fund	Daily			5,401,160.00		5,401,160.00
Parking Fund	Daily			435,899.05		435,899.05
Water & Sewer Funds	Daily			3,739,984.58		3,739,984.58
<b>CIBC - 90 DAY CD</b>				<b>6,215,947.18</b>	<b>39,648.38</b>	<b>6,255,595.56</b>
Capital Improvement Fund	5/16/2019	2/14/2019	2.58%	2,142,066.17	13,778.47	2,155,844.64
Motor Fuel Fund	5/16/2019	2/14/2019	2.58%	3,179,077.47	20,448.87	3,199,526.34
Water & Sewer Funds	6/13/2019	3/14/2019	2.43%	894,803.54	5,421.04	900,224.58
<b>BUSEY BANK-3 MONTH CD</b>				<b>2,120,747.02</b>	<b>11,306.77</b>	<b>2,132,053.79</b>
Capital Improvement Fund	4/26/2019	1/28/2019	2.40%	2,120,747.02	11,306.77	2,132,053.79
<b>Grand Total</b>				<b>77,016,785.64</b>	<b>50,955.15</b>	<b>77,067,740.79</b>